

Process for Opening an Account for stock broking activity with Daiwa India

Daiwa India shall onboard only custody settled clients for trading on equity segment of BSE &

Daiwa's Legal entity (non FPI) accounts opened after April 01, 2021 should be registered on CKYC before opening the account.

Minimum information to be provided by Client as per stock broking regulations, The Securities and Exchange Board of India (Foreign Portfolio Investors) (Amendment) Regulations, 2020 read with operational guidelines ("Operational Guidelines") for foreign portfolio investors (FPIs) and/or any other amendments thereof.

Client Onboarding team (COB) of Daiwa India will send the request through KRA (KYC Registration Agencies) to the proposed Client based on PAN to access their KYC documents uploaded on the KRA System by Custodian. Post Client's approval, COB team will download and check KYC documents as per rules and regulations applicable to our institutional business.

- KYC follow up with client in case of insufficient documentation
- World Check screening of the Account based on PAN.

COB team will obtain Management approval based on world check screening report, KYC documents, and risk profile of the clients.

Post approval, COB team will allot UCC to client for their trading account with Daiwa and register the UCC details with the exchanges

COB team will send UCC intimation email to Client with Annexure 4-8 mentioning the UCC code allotted to their trading account and that their account is ready for trade.